Methods and Tools for Successful Management of Innovation Processes

Dušan Bevc Invention Machine Corp.

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Statement to Challenge:

Innovations are hard to predict. You can assign a certain number of expert hours to a project, but you can't guarantee that any specific level of innovation will hapen.

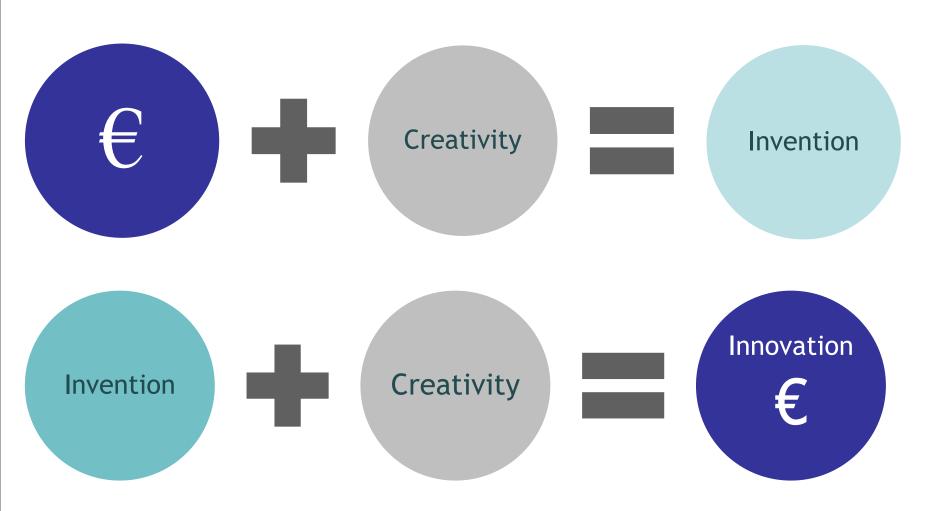
Business Aspects of Innovations:

- Rare unpredictable event with potentialy important economic benefits
- Costs already consumed
- Scalability revenue's order of magnitude
- Easy to store
- Added value over extendet time period
- Enabling patent protection
- Temporary competitive advantage
- Possible spill-over effects

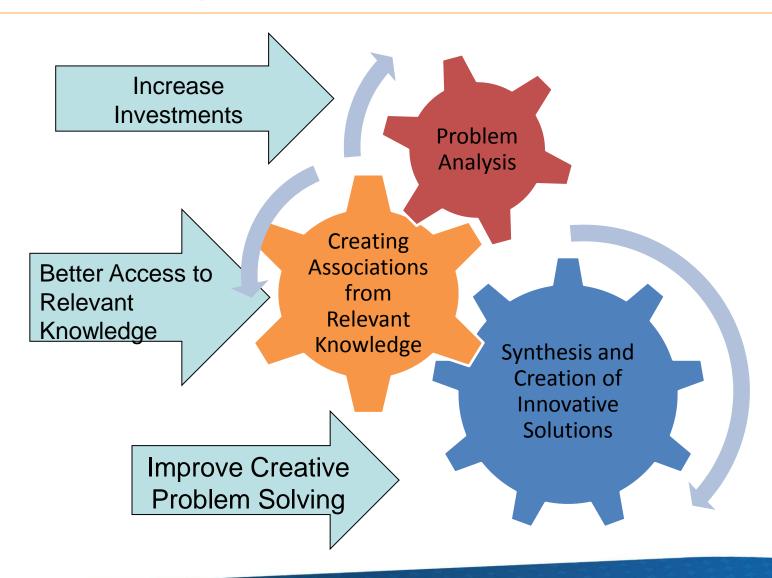
Patents are Limiting Freedom to Operate

- A patent is a monopoly granted by a state to an inventor or his/her assignee for a limited period of time.
- Invention must be new, inventive (nontrivial) and useful or industrially applicable.
- The monopoly granted to a patentee is the right to prevent others from making, using, selling, or distributing the patented invention without permission.

Inventions and Innovations



How to Improve Innovation Process?



Economic Succes of Innovations

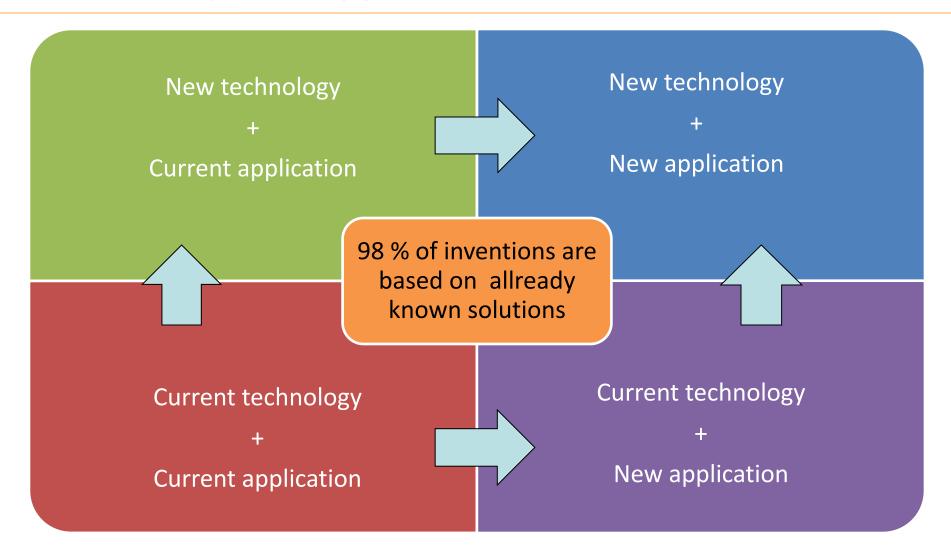
3.000 (5.000) raw ideas 100 innitial projects 10 finished projects 2 new products on the market 1 successful product

Pareto principles - Nonlinear distributions

80% of the effects come from 20% of the causes

- 80% of profits come from 20% of customers
- 80% of complaints come from 20% of customers
- 80% of profits come from 20% of the time you spend
- 80% of sales come from 20% of products
- 80 % of books sold come from 20 % of writers
- 80 % of wealth is in hands of 20 % of population
- 80 % of academic citations come from 20 % of authors
- 80 % of revenues from innovations come from 20 % of them

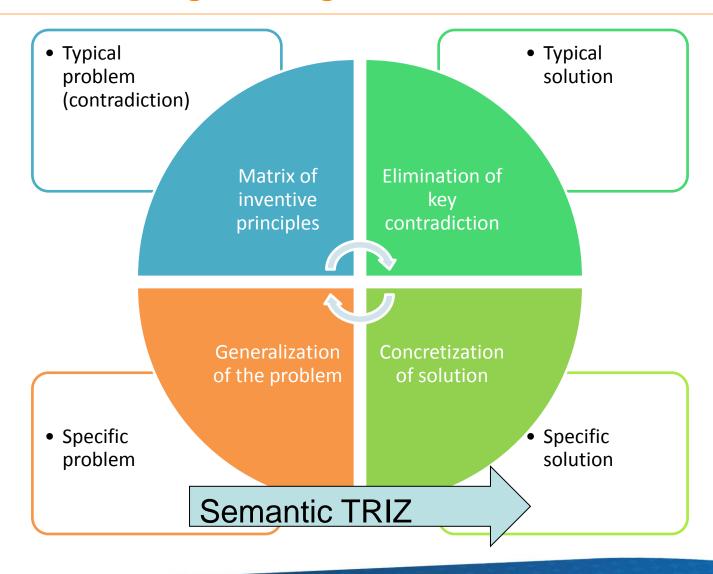
Technology vs. Application



TRIZ - Theory of Inventive Problem Solving

- Scientists, engineers and designers frequently face situations that qualify as contradictions, where improving one thing degrades another, or where requirements seem to ask you to go in two directions at the same time.
- Contradictions are frequently resolved through compromises, causing people to concede that they will not get the optimal situation they hoped for.
- TRIZ can help you to find an optimal solution, without compromises.

TRIZ is Enabling Change of View



What are this Companies doing differently?

Aerospace & **Defense**











Automotive





BOSCH







Consumer













Energy & Environment













Industrial













Life Sciences







Johnson-Johnson MED



Technology















Why Companies are Using Goldfire







- Unable to leverage Internal knowledge
- Poor visibility into global content
- Reinvention and redundant activity
- Lessons-learned & tribal wisdom not readily captured & reused
- Can't leverage or apply ideas from other industries





- Problem & opportunity analysis incomplete
- Pace of innovation too slow
- Lack of timely, relevant insights
- Treat symptoms, repeat past errors, overlook known facts
- Idea generation not consistent
- Assumptions & past experience block creative thinking

How Goldfire Can Help

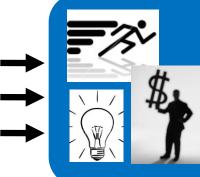












4

Access Relevant Content from Almost

Any Source

Inside or Outside your Organization:

- ECM systems
- PLM repositories
- Email
- Intranets
- Network Drives
- World Wide Web
- Goldfire Intelligence

Transform it into
Actionable Engineering
Intelligence

Goldfire's Patented Technology:

Reads and understands every document, transforming it into meaningful engineering intelligence. Knowledge Enable
Critical Engineering
Activities

Understands and Supports:

- R&D
- Product development
- Product improvement
- · Technology analysis
- QA
- Problem solving
- Patent research

Reduce Costs / Increase Revenues

Benefits:

- Faster time to market
- Reduced costs
- Better solutions
- New markets
- Knowledge reuse

Access Relevant Content

Internal sources of value

- Livelink

- Private or shared folders; > 100 document types
 - Email, corporate repositories, PLM repositories





External content you value

- Competitor websites
- Supplier websites
- **Customer** websites

Goldfire Intelligence

- External content of high value to engineers & scientists
- Global patent literature
- Deep Web sites
- **Innovation Libraries**











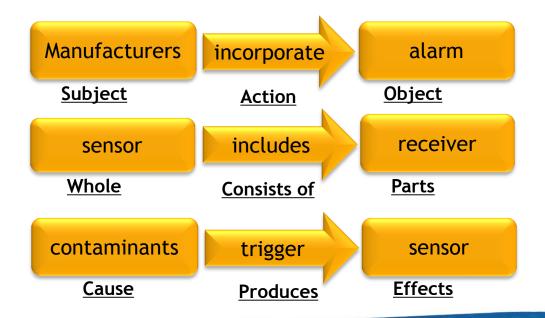
Goldfire Intelligence

Create Actionable Innovation Intelligence

"Yet these contaminants can falsely trigger the sensor if they build up on the included emitter or receiver. To prevent such false triggering manufacturers incorporate an alarm output into the sensor circuitry."

Goldfire Semantic Technology

Goldfire extracts underlying meaning, so you get back precisely relevant answers



Reduce Costs / Increase Revenues

- Reduced research time
- Elimination of redundant work
- Better problem & opportunity analysis



- Faster time to market
- Reduced Costs
- Better solutions
- New Markets
- Knowledge Re-use

Where can Goldfire help you?

Market Analysis

New Product Development

Product Improvement

Leverage IP

Users Include:

Engineers



Quality & Reliability



Researchers



Marketing



Scientists



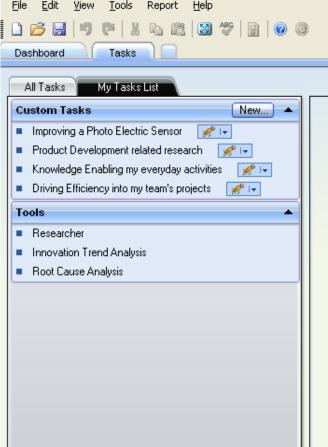
Business Development



Research, Development & Design - Examples

Product Development Scenario:

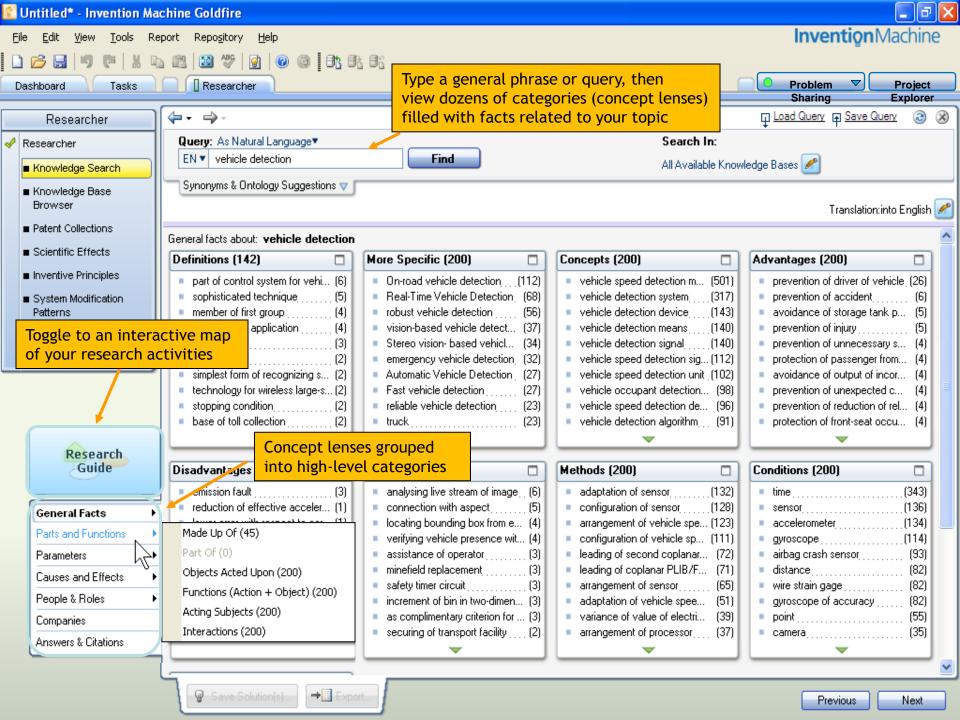
Our customers are reporting that our gate opening device sometimes opens the gate when there is no vehicle present

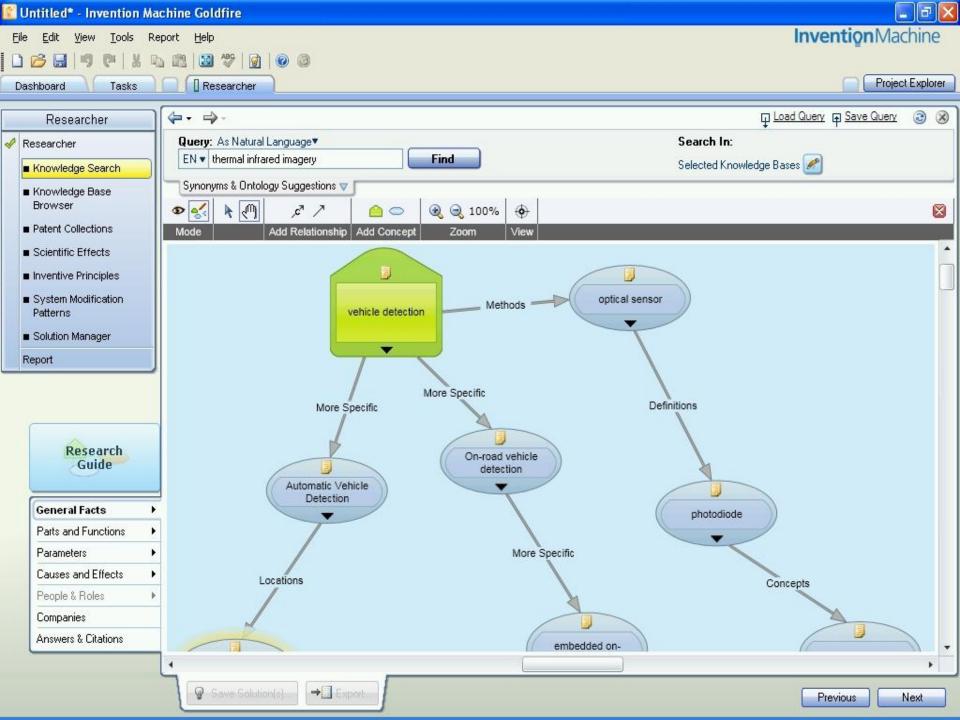


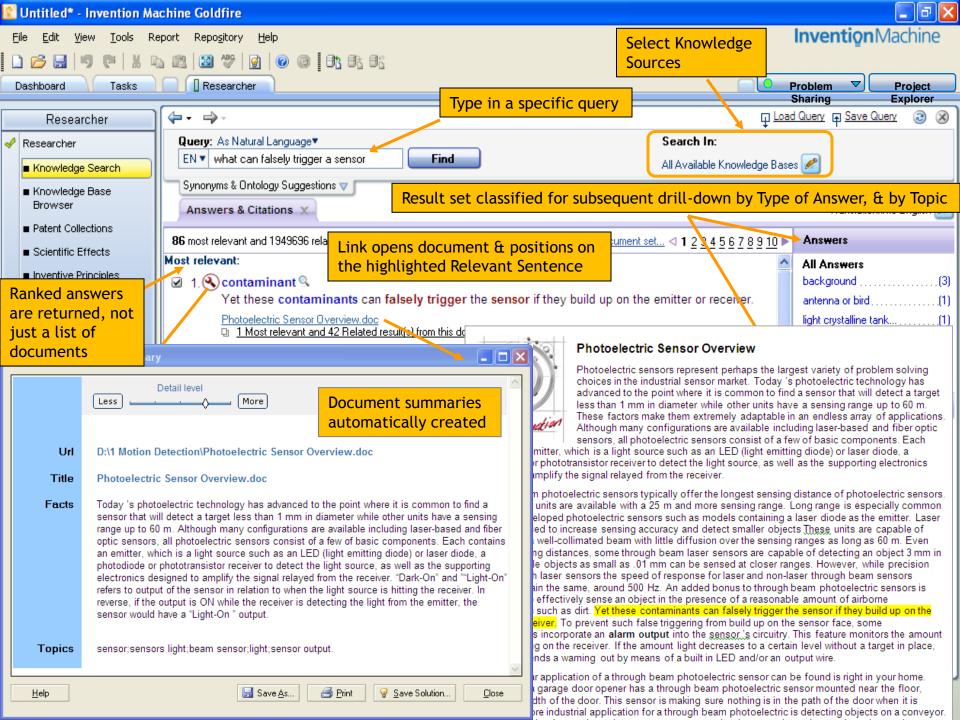


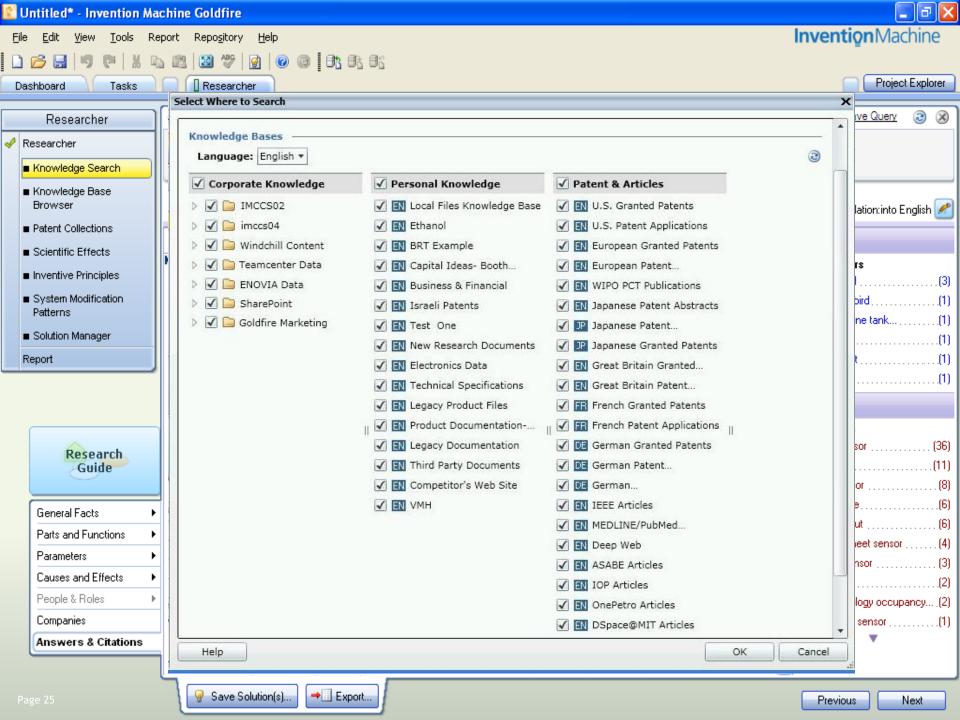
Use Case Examples:

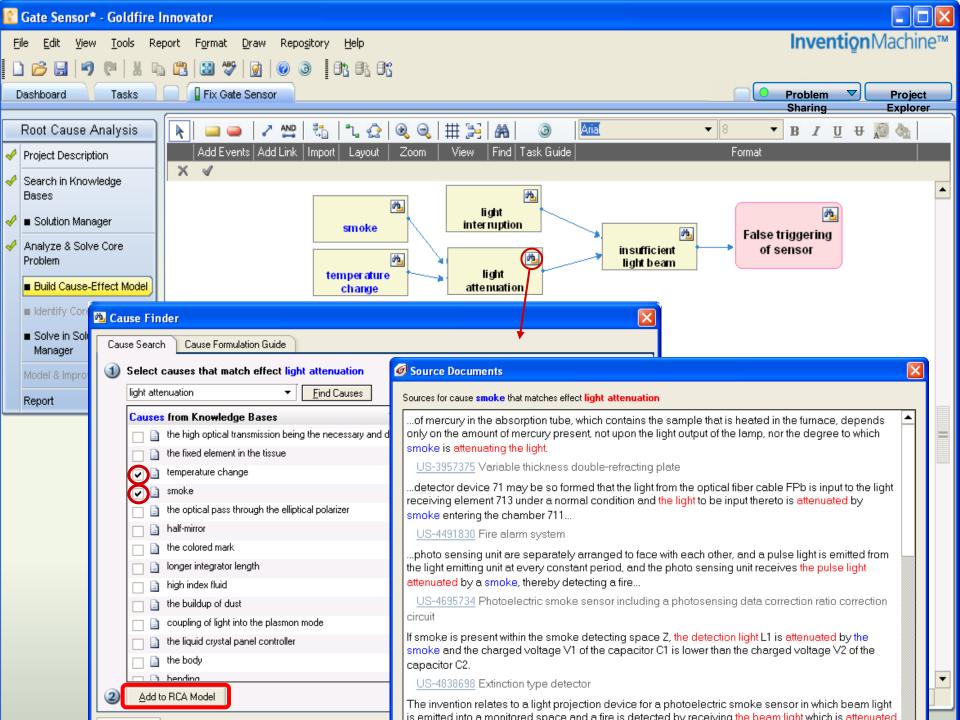
- 1) Analyze a topic
- 2) Research a question
- 3) Brainstorm a Problem
- 4) <u>Investigate a technology</u>

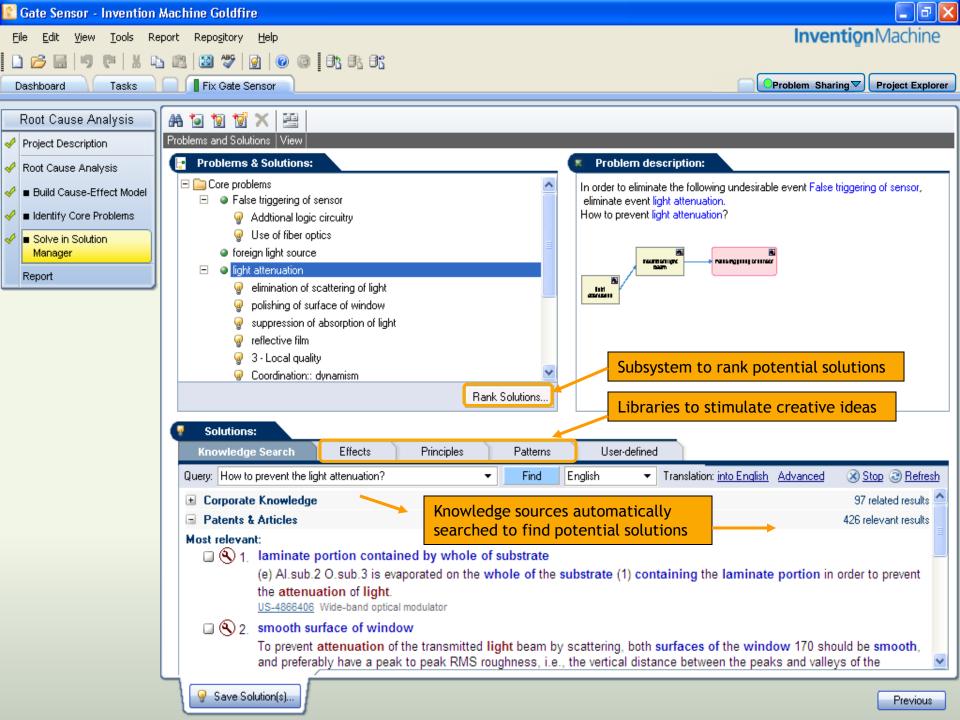


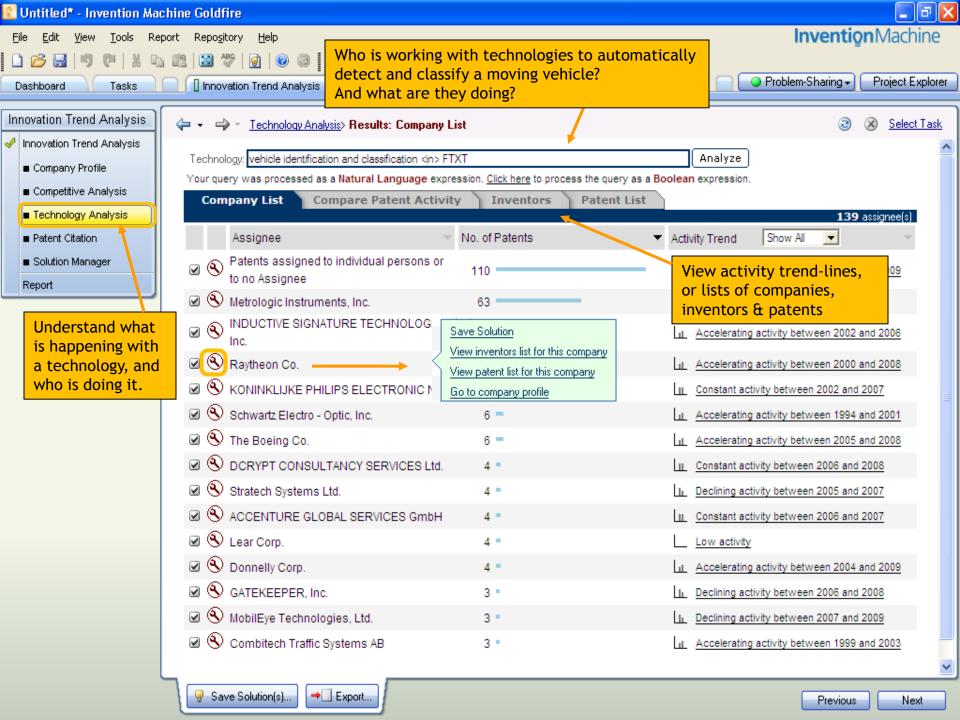


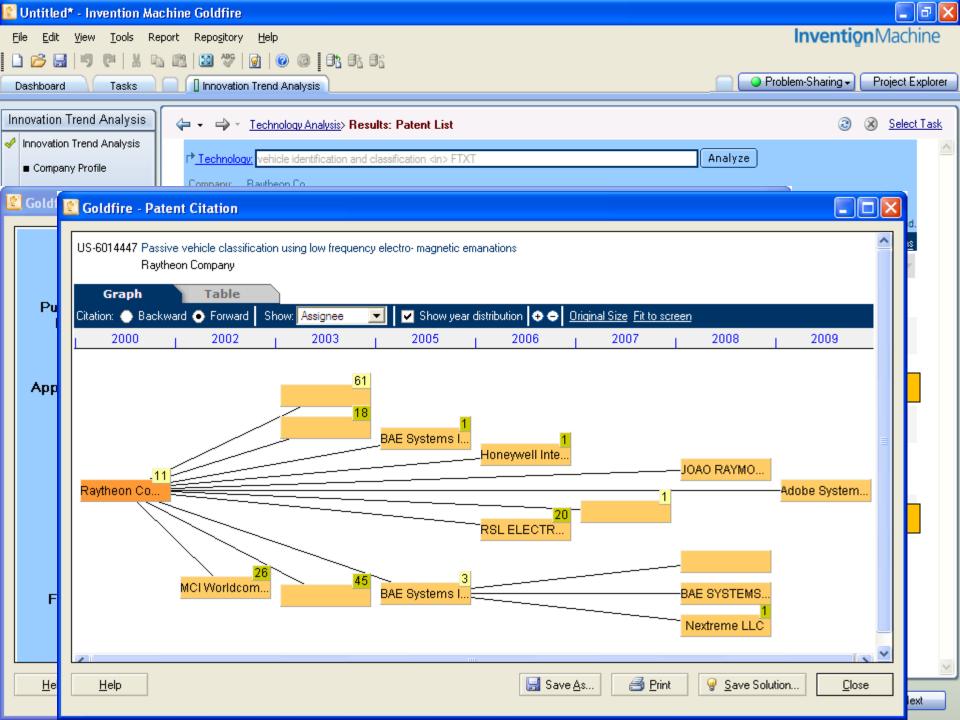












Invention Machine

- A leading innovation software provider with hundreds of customers in more than 25 countries.
- Based in Boston, with offices in six countries and a global network of distributors and partners



















Questions & Answers



D.Bevc s.p.
Business Consultancy and Agency

Regional distributor and partner Invention Machine Corp.

E-mail:<u>dusan.bevc@siol.net</u> Phone: + 386 41 61 55 89

Questions?